
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): September 29, 2008

THE BRINK'S COMPANY
(Exact name of registrant as specified in its charter)

Virginia

(State or other jurisdiction of incorporation)

1-9148

(Commission File Number)

54-1317776

(IRS Employer Identification No.)

1801 Bayberry Court
P. O. Box 18100
Richmond, VA 23226-8100
(Address and zip code of
principal executive offices)

Registrant's telephone number, including area code: **(804) 289-9600**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting materials pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

On September 29, 2008, The Brink's Company will begin a road show in preparation for its October 31, 2008, spin-off of its wholly owned subsidiary, Brink's Home Security Holdings, Inc. (the "Spin-Off"). During the road show, a presentation and slides in connection with the Spin-Off will be presented. A copy of the slide presentation is furnished as Exhibit 99.1 hereto, and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
Exhibit 99.1	Slide presentation of the The Brink's Company

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

THE BRINK'S COMPANY

(Registrant)

Date: September 29, 2008

By: /s/ McAlister C. Marshall, II

McAlister C. Marshall, II
Vice President and Secretary

Forward-looking Statements

This presentation, including questions and answers, may contain both historical and forward-looking information within the meaning of the Private Securities Litigation Reform Act of 1995. Actual results could differ materially from projected results. Additional information regarding factors that could affect financial performance is readily available in our press release dated July 31, 2008 and in our filings with the Securities and Exchange Commission, including our most recent forms 10-K and 10-Q. Information included in this presentation is representative as of the date of the presentation only and The Brink's Company assumes no obligation to update any forward-looking statements made.

Agenda

- Introduction
- Overview of BHS Spin-Off
- Brink's Business Overview
- Financial Highlights
- Summary



Michael T. Dan
*Chairman of the Board
President & Chief Executive Officer*



Michael J. Cazer
*Vice President &
Chief Financial Officer*



Edward A. Cunningham
*Director of Investor Relations &
Corporate Communications*

Overview of BHS Spin-Off

- February 2008 – Board approves plan for tax-free spin-off of BHS
- One-for-one distribution effective October 31 (NYSE:CFL)
- Record date October 21
- Benefits of creating two separate companies:
 - Both units better positioned to focus on unique strategies and growth plans
 - More efficient capital structures to fund growth
 - Better alignment of employee incentives with business performance
 - No competition for capital
- 3-year access to brand for BHS in U.S. and Canada
- 5-year Brink's non-compete in the monitoring business in U.S. and Canada
- No debt for BHS + \$50 million cash injection from Brink's to BHS

Brink's Company Overview

- World's premier security company
- Global leader in security-related services
- Founded in 1859, Brink's is the oldest and largest secure logistics company
- Diversified operations with LTM revenues of \$3 billion as of June 30, 2008
- Approximately 50,000 employees, 800 facilities and 9,000 vehicles worldwide



The Brink's Company

- Solid core industry dynamics
- Premier brand
- Leader in business segments
- Proven operational excellence
- Global footprint
- Growth strategy
- Strong financial performance



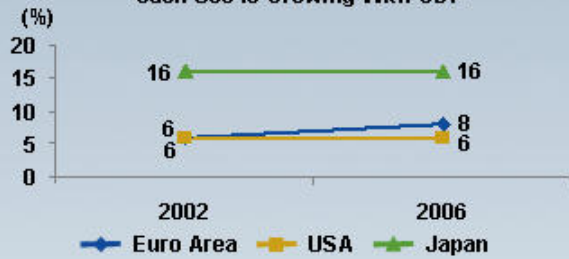
Solid Core Industry Dynamics

Industry Trends

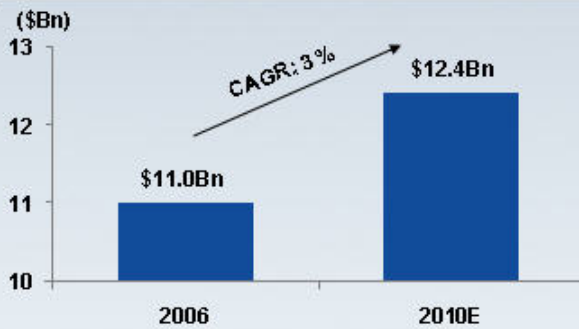
- Cash in circulation growing
- Customer outsourcing (Cash Logistics) increasing

Cash as a Percent of GDP

Cash Use is Growing With GDP

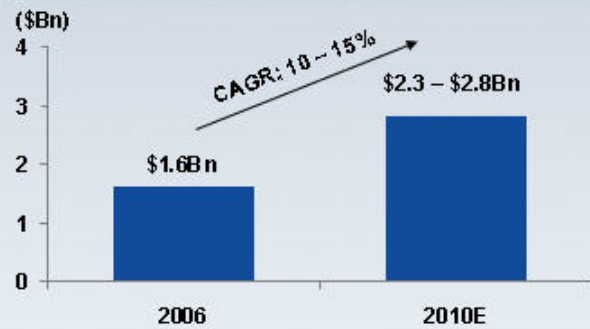


Global Outsourced CIT Market



Source: Central Banks, Internal Company Estimates

Global Outsourced Cash Logistics Market



Premier Brand

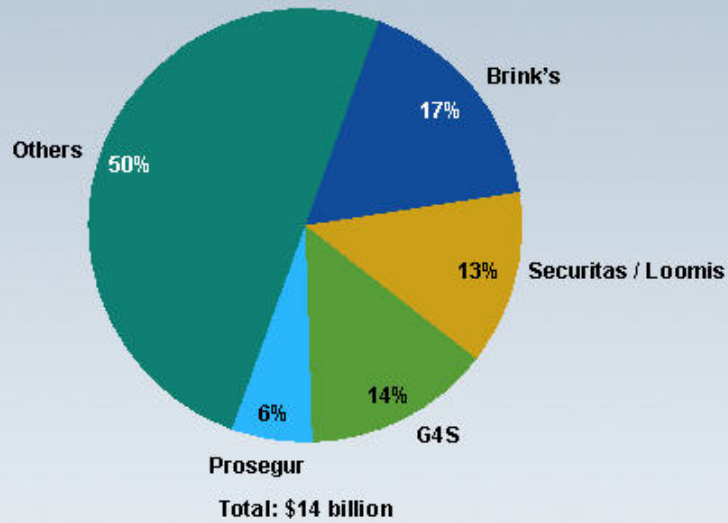
- Globally recognized brand
- A brand built on
 - Trust and integrity
 - Quality of our people
 - Safety and security
 - Operational excellence
 - History and heritage
 - Global network
- 150th Anniversary in 2009



Leader in Business Segments

Secure Logistics

Estimated 2007 Global Secure Logistics Market Share



Leading Share in Fragmented Secure Logistics Market

Source: Internal Company Estimates

Leader in Business Segments

Business Lines, Products and Services



	Cash-in-Transit	High Value Services	Security Services
2007 Revenue (% of Total)	 \$1.5 Billion (55%)	 \$0.9 Billion (32%)	 \$0.3 Billion (13%)
Description	<ul style="list-style-type: none"> ■ Armored car transportation ■ Point-to-point pick-up and delivery of cash, coins, checks and other valuables ■ ATM services ■ Provides infrastructure for High Value Services 	<ul style="list-style-type: none"> ■ Global Services <ul style="list-style-type: none"> – Secure long-distance transport of valuables – International shipping by air / sea / land ■ Cash Logistics Services <ul style="list-style-type: none"> – Money processing – Virtual vaulting – Intelligent safes ■ New Services <ul style="list-style-type: none"> – Payment Services 	<ul style="list-style-type: none"> ■ High-value niche guarding services in select E.U. countries ■ Protection of <ul style="list-style-type: none"> – Airports – Embassies – Public venues – Stores

Source: Internal Company Estimates



Leader in Business Segments

Relative Growth and Margins

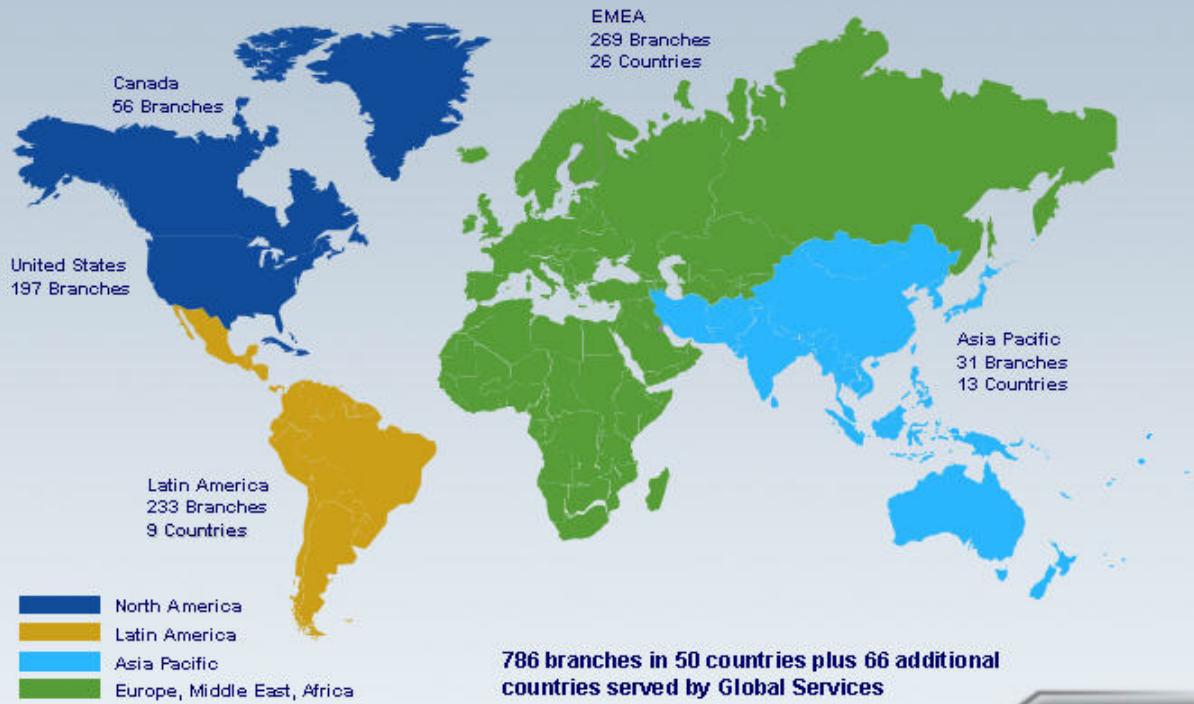


Proven Operational Excellence

- Demonstrated global expertise
 - Security
 - Risk management
 - Logistics
 - Pricing discipline
 - Human resource management
 - IT capabilities



Global Footprint

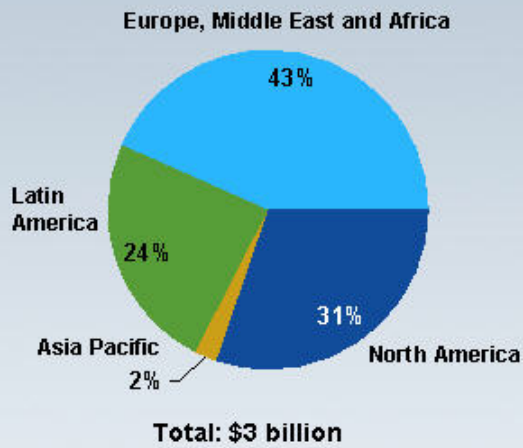


Global Footprint

Revenue and Operating Profit

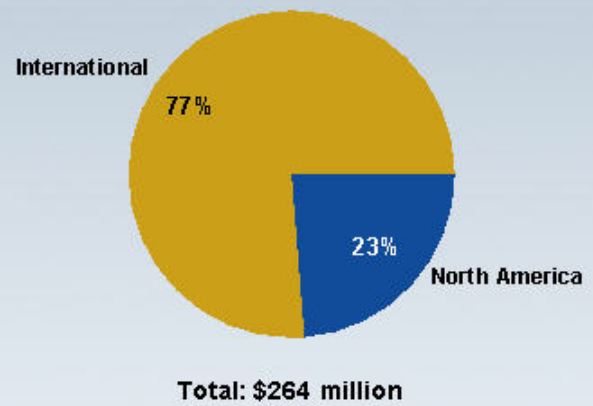
Revenue

LTM June 30, 2008⁽¹⁾



Operating Profit

LTM June 30, 2008⁽¹⁾



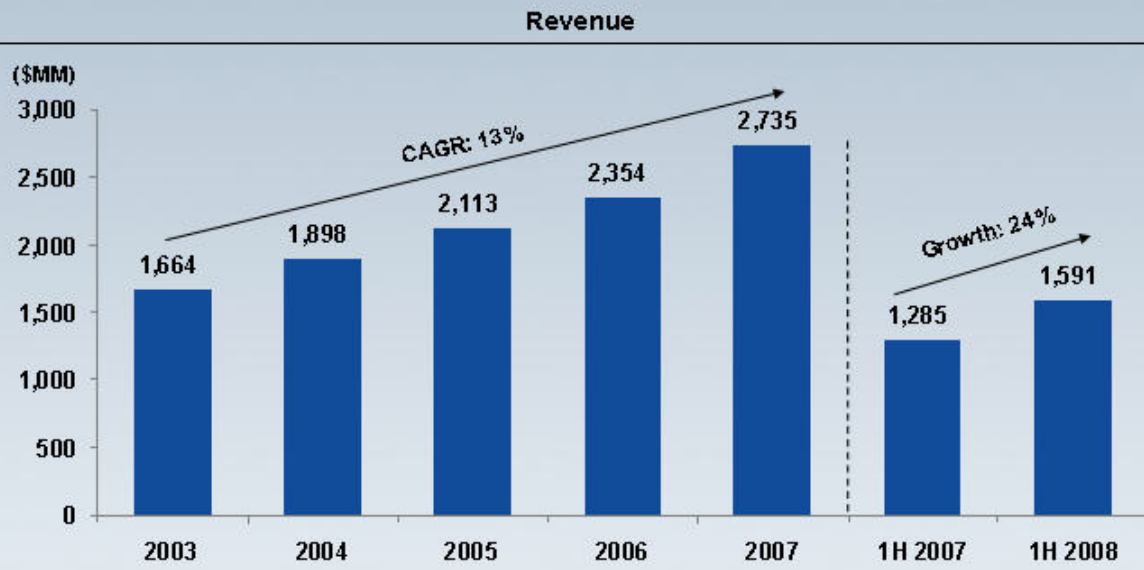
Note: (1) Last Twelve Months

Growth Strategy

- Core
 - Increase share in current geographic markets
 - Penetrate new geographies with strong growth potential
 - Continue to develop and grow high-margin products and services
 - Cash Logistics, CompuSafe® Services, Global Services
 - Provide full-range cash management solutions
- Plus
 - Enter new security-related markets where we can create value for customers with our brand and other competitive advantages
 - Commercial Security, Payment Processing
- Acquisitions to supplement organic growth

Strong Financial Performance

Revenue Growth

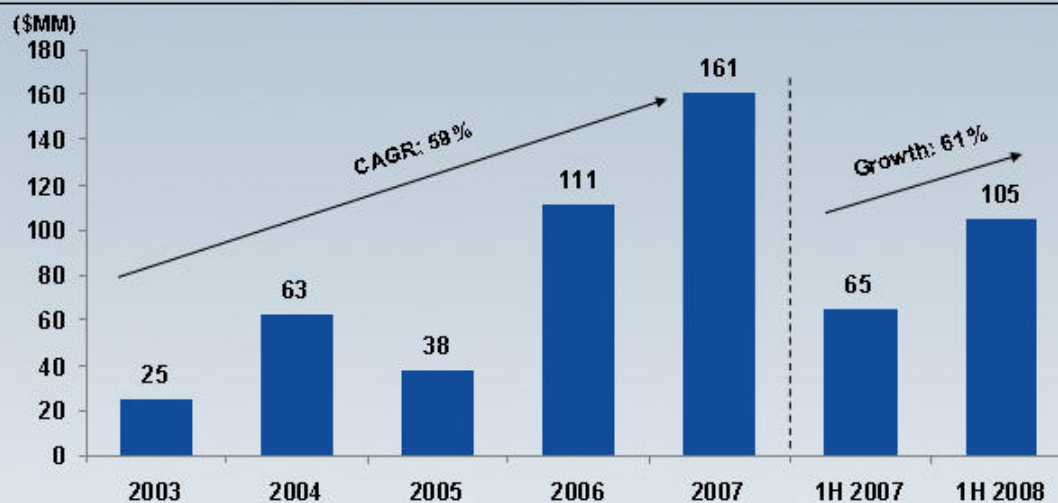


* Note: See Appendix for non-GAAP reconciliation

Strong Financial Performance

Profit Growth

Pro-Forma Operating Profit



Brink's as Reported	113	145	120	184	223	94	135
Adjustments ⁽¹⁾	9	6	2	1	1	1	1
Corporate/Former Ops	(97)	(88)	(84)	(75)	(64)	(29)	(30)
Pro Forma Op Profit	25	63	38	111	161	65	105

Note: (1) Includes effect of divestiture of UK cash handling operations and royalties from 3rd party previously reported in BHS

* Note: See Appendix for non-GAAP reconciliation



Strong Financial Performance

Enhancing Margins

- Continue developing IT capabilities
 - CompuSafe, Virtual Vaulting, I-Deposit, etc.
- Investing in sales and marketing
 - Selling solutions
- Grow high-margin business
 - Global Services, Cash Logistics
- Grow in high-margin geographies
 - Latin America, Asia-Pacific, Africa
- Improve or exit underperforming assets
 - Several countries in Europe and Latin America improving
 - U.K. ground operations sold in 2007

Strong Financial Performance

Balance Sheet

- \$67 million net cash at June 30, 2008

Cash	\$246
Debt	<u>(179)</u>
Net cash/(debt) ⁽¹⁾	\$ 67

- Strong cash flow from operations
- Over \$350 million of available borrowing capacity
- Investment grade credit rating

Note: (1) Non-GAAP reconciliation

Strong Financial Performance

Long-Term Objectives

Revenue

High single-digit % growth per year

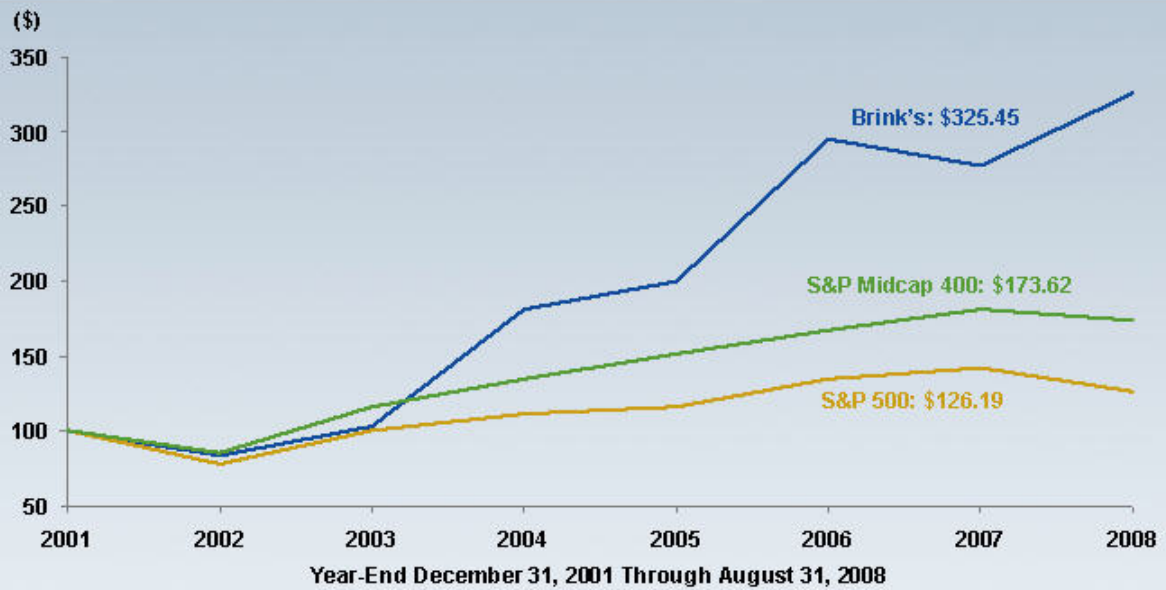
Operating Margins

Improve by 50 bps per year

Strong Financial Performance

Execution Creates Value

Cumulative Stock Total Return⁽¹⁾



Note: (1) \$100 invested on December 31, 2001 in stock or index. Includes reinvestment of dividends

Summary

- Solid core industry dynamics
- Premier brand
- Leader in business segments
- Proven operational excellence
- Global footprint
- Growth strategy
- Strong financial performance

Appendix



Non-GAAP Reconciliation

Non-GAAP Reconciliation							
Revenue	2003	2004	2005	2006	2007	1H 2007	1H 2008
Brink's as reported	1,689.0	1,931.9	2,113.3	2,354.3	2,734.6	1,285.1	1,590.6
Divestiture of UK cash handling operations	(25.3)	(33.9)	-	-	-	-	-
Pro-Forma	1,663.7	1,898.0	2,113.3	2,354.3	2,734.6	1,285.1	1,590.6

Non-GAAP Reconciliation							
Operating Profit	2003	2004	2005	2006	2007	1H 2007	1H 2008
Brink's as reported	112.5	144.7	119.5	184.1	223.3	93.9	134.6
Divestiture of UK cash handling operations	7.6	4.3	-	-	-	-	-
Royalty ⁽¹⁾	1.7	1.6	2.0	1.4	1.4	0.6	0.6
Brink's adjusted	121.8	150.6	121.5	185.5	224.7	94.5	135.2
Corporate / Former Ops	(96.8)	(88.1)	(83.9)	(74.9)	(63.5)	(29.4)	(30.2)
Pro-Forma	25.0	62.5	37.6	110.6	161.2	65.1	105.0

Note: (1) Royalties from 3rd party previously reported in BHS. After spin-off, the applicable royalty contract will be retained by Brink's.

