

SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):  
June 21, 1994

THE PITTSTON COMPANY

(Exact Name of registrant as specified in its charter)

Virginia	1-9148	54-1317776
(State or other	(Commission	(I.R.S. Employer
jurisdiction	File Number)	Identification No.)
of Incorporation)		

100 First Stamford Place  
P. O. Box 120070  
Stamford, Connecticut  
(Address of principal  
executive offices)

06912-0070  
(Zip Code)

(203)978-5200  
(Registrant's telephone number, including area code)

Item 5. Other Events

The Pittston Company has announced that a new collective bargaining agreement between the Company's Coal Group subsidiaries and the United Mine Workers of America, replacing the current agreement which expires on June 30 and which will remain in effect until December 31, 1998, was ratified by the companies' union employees. A press release dated June 21, 1994 is filed as an exhibit to this report and is incorporated herein by reference.

EXHIBIT

Registrant's press release dated June 21, 1994.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PITTSTON COMPANY  
(Registrant)

J. B. Hartough  
By \_\_\_\_\_  
Vice President

Date: June 21, 1994

EXHIBIT

Exhibit	Description
99	Registrant's press release dated June 21, 1994.

PITTSTON ANNOUNCES RATIFICATION OF AGREEMENT

WITH UNITED MINE WORKERS OF AMERICA

Stamford, Ct. - June 21, 1994 - The Pittston Company announced today that a new collective bargaining agreement between the company's Coal Group subsidiaries and the United Mine Workers of America ("UMWA") was ratified by the Coal Group companies' union employees. The new agreement, which replaces the current agreement expiring on June 30, will remain in effect until December 31, 1998. Joseph C. Farrell, Chairman and CEO of The Pittston Company, stated "We are very pleased with both the tenor of the negotiations and the mutually beneficial results which are further evidence of the positive working relationship which has been established with the UMWA."

The new agreement continues the basic principles and provisions established in the predecessor 1990 Agreement with respect to the important areas of job security, work rules and scheduling. Under the new agreement, wages are scheduled to increase \$.40 per hour on December 15 of each of the years 1994 to 1997. In addition, the Company has agreed to improvements in certain employee benefits.

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Pittston Minerals Group Common Stock (NYSE - PZM) and Pittston Services Group Common Stock (NYSE - PZS) represent the two classes of common stock of The Pittston Company, a diversified firm with interests in coal and gold mining, security services through Brink's, Incorporated and Brink's Home Security, Inc. and airfreight and logistics management services through Burlington Air Express Inc.